

IBEW

1825 12TH ST SE  
SUITE 130

SALEM, OR 97302

1-800-642-5182

503-581-6221

### Business Hours

8-5 Monday

9-5 Tuesday

8-5 Wednesday

8-5 Thursday

8-5 Friday

### HOLIDAY CLOSURES

Friday

January 1, 2010  
New Years Day

Monday

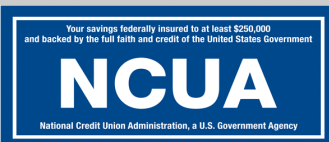
January 18, 2010  
MLK JR Day

Monday

February 15, 2010  
President's Day



1-888-646-6006



# Watt's Current

Your member-owned credit unions purpose is to provide sound financial services for the benefit of the member in a warm friendly atmosphere.

January 2010 Editon

Quarterly Newsletter



2 Volunteer positions open!

We are looking for two people willing to join the credit unions board of directors.

The board meets once a month here on site to conduct the credit union business.

Please contact Shirley here at the credit union if interested.

Election will be held during annual meeting April 26, 2010

**If you have a Credit Card that has a rising interest rate and are feeling the pinch, come in and fill out one of our**

**VISA Credit Card applications with a fixed rate of 9.99%\*apr**

**and pay off your higher interest rate debts today!**

(\*apr-Annual Percentage Rate)





E-Statements  
are here! Log  
on to the web  
site or stop in  
and fill out a  
form so we can  
set you up!



Please remember  
to notify the credit  
union in writing of  
any address, phone  
or marital status  
changes on your  
accounts. This in-  
sures that we are  
properly protecting  
your  
account  
information.

Thank you

## Fraud Prevention Tips for Credit Union Members

1. Ensure that receipts reflect the correct transaction amount
2. When performing a PIN transactions, ensure others are not capturing your PIN number
3. When using a debit card, you may select "credit", which requires a signature and extends the \$0 member liability under the Visa/Master Card association rules
4. Review all accounts (checking, savings, credit card) activity daily
5. Lower your credit line limit during the holidays
6. When paper checks are converted at a merchant to an ACH, store voided checks safely to prevent counterfeit checks or unauthorized ACH transactions
7. Be suspicious of emails from unknown parties; don't open the email or click any links within them
8. Access your credit union's authorized website by typing the website into the address bar of web browser to avoid "spoofed" websites attempting to steal your information
9. Shop online with trustworthy merchants who require security information such as address verification and the CVV2/CVC2 number on the back of your card
10. When shopping in person or using an ATM, be aware of your surroundings and report any unusual activities to your credit union
11. Never leave your purse, wallet, or cards unattended
12. And finally, if an offer seems too good to be true, it probably is

Greetings to all our Great Credit Union Members!

As I write this the temperature is in the low teens and the sun is shining brightly. Who knows what the weather may be like by the time you read this. This has been an exciting and challenging time for the credit union. I know that most of you could say the same thing.

Many of our members have faced truly difficult times with shortened hours, company downsizing, and layoffs. The credit union has been able to help many of our members who have been struggling to get by. If you are one of the members mentioned above, please do not hesitate to contact our office, we truly want to work with you during this economic downturn.

The credit union itself has faced having to help bail out its own Corporate Credit Unions. Credit Unions were not included in the federal bailout; they have lived out their business philosophy of "Not for Profit, Not for Charity But for Service" in helping strengthen their own. Unfortunately this action has caused us to take a loss this year. We have also faced having some of our members' return vehicles to us that we have had to sell at a loss to the membership and some have taken the road to bankruptcy and others have just plain not paid.

Your Board of Directors are watching over the credit union very well and are pleased to note that even though it is going through a rough patch it is maintaining good capital and is helping members who contact the credit union get through this difficult time also. Your credit union is here to serve you with a full array of services. Stop in today, your credit union staff is on duty to service you.

Shirley L Arends  
President/CEO